

CALGARY CHAPTER HIGHLIGHTS

President's Message	1
Luncheon Dates	1
Spring Conference	2
Congratulations to Exam Writers	3
Balanced Scorecard	3
Update on Disclosure Certification	4
CGEIT™	5
Global Events	7
CISA Review	8
e-Symposia Archive	8

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ISACA INSIDER

www.isaca-calgary.org



A newsletter for Calgary Chapter members about ISACA news updates, events and articles of interest

Volume 2, 2008

April 2008

President's Message

Dear Members,

We are coming close to the end of another eventful year at ISACA. You will be happy to know that the Calgary Chapter has earned the 2007 Best Newsletter Award worldwide in the large chapter category. The award will be formally presented to our chapter at the 2008 Global Leadership Conference, scheduled to take place in Toronto, on 25-26 July 2008, just prior to the International Conference. We are sending our Newsletter Editor, Linda Chan, to Toronto to accept the award on behalf of the chapter. This is a great achievement and something we should all be proud of. Congratulations to the whole Board for helping us get this award.

The Calgary chapter will be organizing its annual general meeting in June and we are looking forward to hearing from our members who are interested in volunteering for various positions on the Board. Some of our senior members are leaving the Board and we would like to get new people and new perspectives to guide the chapter. If you are interested in volunteering on the Board please contact me at 509-7512.

The Board is organizing an education day in May which will give our members an opportunity to earn cost-effective CPE hours locally. We will be bringing to you an excellent panel of

speakers to talk on various current topics that are relevant to you all. You will also have the opportunity to network with others in your profession. Please look forward to getting more information on this event from our Education Director.

As your chapter president, it has been a year of tremendous learning for me as I got involved in all the events we organized as a Board. I am getting to know our members and the chapter better and hope to continue in my position for another term.

Sanjeev Saha

Monthly ISACA Luncheon Dates

Next Date: June 17— Annual General Meeting followed by a Luncheon Presentation

Time: 11:30 AM to 1:00 PM

Location: Palliser Hotel, 133 - 9th Avenue SW, Calgary

Price: Members: \$40.00 (in advance), Non-members: \$45.00 (in advance). Includes GST.

Future Dates: *Important: Please note that the 2008 Spring Conference is being held on May 27th. There won't be a luncheon in the month of May as the Board will focus its efforts in planning the full-day educational event. Refer to page 2 for more information.*

2008 SPRING CONFERENCE!

More information on page 2

About ISACA

With more than 65,000 members in 140 countries, ISACA® (www.isaca.org) is a recognized worldwide leader in IT governance, control, security and assurance. Founded in 1969, ISACA sponsors international conferences; publishes the Information Systems Control Journal®; and develops international information systems auditing and control standards. It also administers the globally respected Certified Information Systems Auditor™ (CISA®) designation, earned by more than 50,000 professionals since 1978; the Certified Information Security Manager® (CISM®) designation, earned by 7,000 professionals since 2002; and the new Certified in the Governance of Enterprise IT™ (CGEIT™) designation.

To contact ISACA International...

Voice.....+1.847.253.1545
 Fax.....+1.847.253.1443
 Webwww.isaca.org



SAVE the DATE!
2008 Spring Conference
Date: May 27, 2008
Fairmont Palliser Hotel

Why should you attend?

... relevant topics

... networking

... earn CPE hours, and more!



May 2008

Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31



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- Project Manager
- Windows System Administrator
- Technical Support Consultant Lead
- Client Support Rep – FA (college)
- PRISM Principal Consultant
- Application Developer
- Sr. Database Developer
- Integration Specialist
- Sr. Software Developer
- UNIX Systems Administrator
- PRISM Client Conversion
- PRISM Sr. Consultant

Congratulations to the Following Successful CISA® Exam Writers from December 2007

Adrienne Bellehumeur

Allen Pomeroy

Geoffrey Mejia

Laura Dickson

Mark Laser

Congratulations to the Following Successful CISM® Exam Writers from December 2007

'Biyi Adeniran

Diego Tabares

Donald Wheeler

Vyacheslav (Slava) Sklyarenko

Cinthia Diaz

David J. Ruhlen

Kent Blomquist

The preceding does not necessarily represent a complete list of all individuals who were successful in passing the CISA or CISM exam. This list may not include individuals who did not grant permission to have their name published, who have not paid their exam related fees, who have not signed the exam registration form, or who are not members of the Calgary chapter.

Statistics from the December 2007 Exams



Source: Diane Gabel, Certification Coordinator, ISACA



Worldwide, 11,143 candidates took the CISA® exam and 5,761 passed. In North America, 2,881 candidates took the CISA® exam and 1,897 passed.

Worldwide, 2,084 candidates took the CISM® exam and 1,572 passed. In North America, 719 candidates took the CISM® exam and 592 passed.

Balanced Scorecard

ISACA International currently utilizes the balanced scorecard (BSC) approach to clarify the Association's vision and strategy and to translate them into action. The Chapter Strategy Implementation Task Force was created to assess ISACA chapters' understanding of the International strategy in the following areas: (1) Awareness of and support for the strategy; (2) Role of chapters in implementing the strategy locally; (3) Challenges faced by local chapters; and (4) Resources needed to implement and communicate the strategy. One of the main initiatives from the task force was to work in tandem with the ISACA Membership Board to develop the Chapter BSC.

The BSC was developed to ensure that the ISACA strategy is implemented not only at the international level, but through each ISACA chapter. The BSC will help chapters measure their progress on chapter-related strategic objectives. Chapters should also find it to be a useful planning tool to thoughtfully address the strategy and how the chapter will meet ISACA's objectives.

The board members of the Calgary Chapter will be meeting together to complete this assessment.

To Advertise

This newsletter is circulated to ISACA Calgary members.

Advertising Fees per Issue

1/4 Page \$ 100

1/2 Page \$ 150

Full Page \$ 200

Please add GST to the above prices. For advertising inquiries, please contact the Editor at newsletter@isaca-calgary.org.

An Update on Certification of Disclosure in Issuers' Annual and Interim Filings

On April 18, the Canadian Securities Administrators (CSA) published "Proposed Repeal and Replacement of Multilateral Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings," pertaining to proposed amendments to disclosure and internal control certification. This notice re-publishes the proposed National Instrument 52-109, the related forms and companion policy, for a 60-day comment period.

The instrument sets out the disclosure and filing requirements for all reporting issuers, other than investment funds. The objective of the instrument is to improve the quality, reliability and transparency of annual filings, interim filings and other materials that issuers file or submit under securities legislation.

The latest Proposed Repeal and Replacement of MI 52-109 includes the following:

- I. CSA Notice
 - Appendix A: Blacklined versions of the Proposed Materials
 - Appendix B: List of commenters
 - Appendix C: Summary of comments
 - Appendix D: Amendment Instrument to Form 51-102F1 Management's Discussion and Analysis
2. Proposed National Instrument 52-109 and Forms
3. Proposed Companion Policy 52-109CP

Overview of Proposed Materials

The following is a selection of points discussed in the proposed materials. (This does not represent a comprehensive list of points discussed in the proposed materials.)
(Continued on page 6)

SUNERA



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|-----------------------|--------------------------------|---------------------------|
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| ▪ IT & ERP Audit | ▪ Data Security, PCI & Privacy | ▪ IT Strategic Assessment |
| ▪ Controls Monitoring | ▪ Enterprise Risk Management | ▪ Corporate Governance |

For a multinational partner with dedication, experience, and team continuity, contact Corey Wells in our Calgary office at (403) 206-3050, or visit www.sunera.ca for more information.



ISACA Now Offering a New Certification in IT Governance



Certified in the Governance of Enterprise IT™ (CGEIT™) recognizes IT professionals who have the knowledge, personal skill and business experience to maximize IT's contribution to enterprise success while managing and mitigating the risks posed by IT.

- Supports the growing business demands related to IT governance
- Increases the awareness and importance of IT governance good practices and issues
- Defines the roles and responsibilities of the professionals performing IT governance work

First Exam: December 2008

Grandfathering Program Now Available!

Apply for certification without taking the CGEIT exam through **31 October 2008**.

Visit www.isaca.org/cgeit for more information.

We Welcome Your Feedback!

Please send your feedback on this newsletter to newsletter@isaca-calgary.org



An Update on Certification of Disclosure in Issuers' Annual and Interim Filings

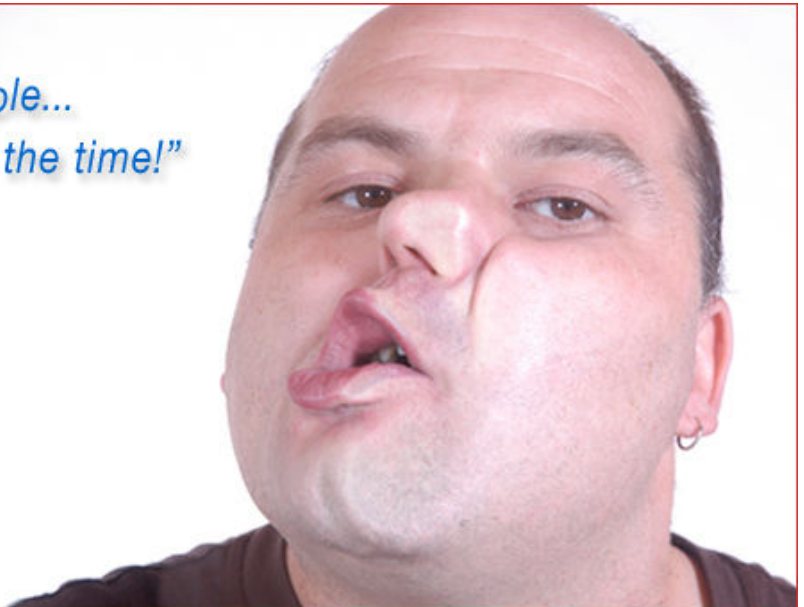
(Continued from page 4)

sive listing of all points or all amendments to the current instrument.)

1. The proposed instrument would apply to all reporting issuers other than investment funds.
2. The proposed materials would apply to annual filings and interim filings for financial periods ending on or after December 15, 2008.
3. Form 52-109F1 (Certification of Annual Filings – Full Certification) includes a section on the evaluation of ICFR. (i.e. Non-venture issuers with a December 31 year end will be required to certify on operating effectiveness of ICFR, effective December 31, 2008).
4. Venture issuers have to file the venture issuer basic certificate which does not include representations relating to the establishment and maintenance of DC&P and ICFR.
5. It is proposed that there be a requirement for issuers to use a control framework in the design of ICFR and to disclose it in the appropriate forms. Examples of frameworks cited include: COCO, COSO, and Turnbull Guidance. If a venture issuer chooses to file Form 52-109F1 or 52-109F2 for a financial period, the venture issuer must also use a control framework to design the issuer's ICFR. (Previously, it was proposed that there be a requirement to describe the process used to evaluate the effectiveness of ICFR but that the use of a control framework was not required.) The Companion Policy also mentions that *IT Control Objectives for Sarbanes-Oxley* (published by the IT Governance Institute) may provide useful guidance for the design and evaluation of IT controls that form part of an issuer's ICFR.
6. The threshold for reporting a weakness in ICFR is a "material weakness" rather than the previously introduced concept of, "reportable deficiency." (This has been harmonized with the US.) A material weakness is defined as a deficiency, or combination of deficiencies, in ICFR such that there is a reasonable possibility that a material misstatement of the reporting issuer's annual or interim financial statements will not be prevented or detected on a timely basis.

(Continued on page 8)

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get wiser all the time!"*



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This is not a comprehensive list of all courses available nor do we attest to the accuracy of this information as each chapter may change their event dates and pricing. Please check www.isaca.org for more information.

Toronto, ON 9-week Night Course			
Apr 7 - June 2	\$550 Members, \$650 Non-members	24 CPE credits	www.isaca.toronto.on.ca
Winnipeg, MB 3-day Course			
May 28 - 30	\$525 Members, \$675 Non-members	24 CPE credits	www.isaca-wpg.org
Toronto, ON 4-day Course			
June 2 - 5	\$550 Members, \$650 Non-members	21 CPE credits	www.isaca.toronto.on.ca

e-Symposia Archive

Date	Topic	CPE Hours
Apr 23, 2008	Assessing IT GRC Maturity	3
Mar 25, 2008	PCI Compliance	3
Feb 26, 2008	Application Security—The New Perimeter	3
Jan 29, 2008	From Information Security to Information Risk Management	3

The ISACA e-Symposium on April 23 is called, "Assessing IT GRC Maturity." To register for the April e-Symposium and take the first step toward earning three free CPE credits, please visit www.isaca.e-symposium.com. All e-symposia are recorded and archived for viewing on demand.

Call for Articles

We are always looking for interesting technical articles from members of the Calgary Chapter.

Article submissions can be your original article. If it has been published in another publication or source, reprinting permission must be obtained.

Interested individuals should contact the editor at newsletter@isaca-calgary.org for a copy of the 'Writers Guidelines.' Please note that articles may be edited for brevity. Thank you for your interest.

(Continued from page 6)

7. An issuer does not have to remediate a material weakness, but it has to disclose its plans, if any, to remediate a material weakness.
8. An issuer may limit the scope of its design of DC&P and ICFR to exclude a business that was acquired not more than 365 days before the end of the financial period to which the certificate relates. (This compares to 90 days in the previous proposal.)
9. Non-venture issuers are to file annual and interim certificates in the wording prescribed by the required forms without any amendment. Failure to do so will be a breach of the Instrument.
10. The Proposed Companion Policy contains additional guidance on: compensating controls, use of a service organization and the service auditor's report, evaluating weaknesses, etc. According to the CSA, the Companion Policy describes how the provincial and territorial securities regulatory authorities intend to interpret and apply the provisions of the Instrument. Based on previous comments, it appears that the Companion Policy is intended to provide guidance, not prescriptive rules.
11. Exemptions apply to issuers who are in compliance with SOX 302 and SOX 404 rules

The terms, "Multilateral Instrument" (MI) and "National Instrument" (NI) have both been used. Multilateral means not all jurisdictions have signed on to the instrument; national means that all have signed on. All jurisdictions have now signed on to the current instrument but an amendment is required to change the title. The current instrument is national, but it will continue to bear the name "Multilateral" until the amendments are finalized. Stakeholders are invited to make written submissions on the Proposed Materials to the Ontario Securities Commission no later than June 17, 2008. Please note that comments that are submitted cannot be kept confidential because securities legislation in certain provinces requires that a summary of the written comments received during the comment period be published.

Sources: 1) *Proposed Repeal and Replacement of Multilateral Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings. Supplement to the OSC Bulletin. April 18, 2008. Volume 31, Issue 16 (Supp3).*
 2) K. Horn (General Counsel), Alberta Securities Commission.

This article is intended to be informational and should not be viewed as a substitute for professional advice.